BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB2894
Version: CS
Request Number: 13255
Author: Rep. Townley
Date: 3/18/2025
Impact: No Impact

Research Analysis

The committee substitute for HB2894 extends the sunset date of the Oklahoma Tourism Development Act from January 1, 2026 to January 1, 2032.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, HB2894 extends the sunset date for the Oklahoma Tourism Development Act. This measure is not expected to impact state revenue.

The Oklahoma Tax Commission has provided the following analysis:

ESTIMATED REVENUE IMPACT:

FY26: None FY27: None

ANALYSIS: This measure amends 68 O.S. § 2397 of the Oklahoma Tourism Development Act by extending the Act's sunset date from January 1, 2026, to January 1, 2032. No revenue impacts are anticipated following this proposal, as the Oklahoma Tourism Development Act includes revenue-neutral provisions.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.

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